MINUTES OF PUBLIC HEARING REGARDING THE PROPOSED PROPERTY TAX INCREASE (TRUTH IN TAXATION HEARING)

FOR

SESSER-VALIER COMMUNITY UNIT SCHOOL DISTRICT NO. 196 DECEMBER 11, 2017 5:50 PM

A public hearing regarding the proposed tax levy increase for Sesser-Valier Unit School District No. 196 for 2017 was held at the K-12 complex at 5:50 PM on Monday, December 11, 2017.

Members Present:

Acosta, Hicks, Kelly, Ketteman, Loucks, Schoenbaechler, Stacey

Members Absent:

None

Staff Present:

J. Henry, N. Page, J. Logsdon, V. Malinee, B. Dilliner, S. White

Visitors Present:

John Marty Patchett, Richard Dare, Mark Rea

Superintendent Henry called the Truth in Taxation public hearing to order at 5:50 PM. He indicated that the purpose of this meeting was to hear any public input on the levy increase. He explained that a tentative levy was adopted last month by the board with a 10.00% increase in operating funds with an overall levy increase (including debt service levy) of 8.43%.

Superintendent Henry asked for any public comments or questions. Richard Dare indicated that the visitors were at the public hearing due to concern over the 10% increase. Several questions were asked regarding the 10% increase.

Discussion regarding the balloon strategy regarding the tax levy (capped at CPI {currently at 2.1%}), the enrollment decrease, the change in the state funding formula for state aide (unknown as of today), reduction in staff over last few years (mostly by attrition), the public notice (mandated by state statues), and the board member's goal of striving to keep tax rate trend level, was held. Superintendent Henry explained that the balloon strategy is used to make sure all new growth in the district's EAV is captured.

Superintendent Henry asked for any additional questions or comments. None were forthcoming.

Superintendent Henry closed the hearing at 6:12 PM.

CERTIFICATION OF MINUTES

The above-listed account of the public hearing of the Board of Education of Sesser-Valier Community Unit School District No. 196, held on Monday, December 11, 2017, at 5:50 PM, is, to the best of my knowledge, a true and accurate account of the aforementioned meeting.

Board President

Board Secretary